

SOCIAL SECURITY INFORMATION CENTER U.S. Department of the Treasury Wednesday, April 27, 2005 www.StrengtheningSocialSecurity.gov

STRENGTHENING SOCIAL SECURITY: BY THE NUMBERS

All full-time public employees of Galveston County, TX pay into personal accounts instead of Social Security. The amount that an individual working 37 years at about \$25,000 a year, receiving a 5 percent nominal return, would receive a month from the alternate retirement plan is estimated to be¹:

\$1,250 a month

The amount the same individual would receive a month from Social Security²:

\$669 a month

Under the Galveston plan, the amount an individual working for 37 years and earning \$75,000 a year would receive a month³:

\$3,600 a month

The amount the same individual would receive a month from Social Security⁴:

\$1,300 a month

According to a recent USA Today/CNN/Gallup survey, the percentage of Americans who think political leaders are moving too slowly in taking up legislation to change the Social Security system⁵:

61 percent

Number of stops Administration officials will have participated in on the 60 Stops in 60 Days tour:

166

Number of states visited by Administration officials on the 60 Stops in 60 Days tour:

40

¹Estimated benefits for Alternate Plan participants. Source: First Financial Benefits, Inc.

² Ibid.

³ Ibid.

⁴ Ibid.

⁵ USA Today/CNN/Gallup survey of 1,040 adults taken April 1-2, 2005. Margin of error is ±3 percentage points.